GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:1282
ANSWERED ON:09.02.2017
Increase in Solar Energy Generation Capacity
Chowdhary Shri Pankaj

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a): whether the Government has fixed any target to increase the solar energy generation capacity in the country during 2016-17; and

(b): if so, the details thereof and the steps taken to achieve the target?

Answer

THE MINISTER OF STATE (IC) FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES (SHRI PIYUSH GOYAL)

(a) and (b): Yes, Madam. The Government has kept a target of 12,000 MW solar power for the year 2016-17.

Government has launched several schemes for promotion of solar energy in the country to achieve the target. The Government is promoting solar energy through fiscal and promotional incentives such as capital and/or interest subsidy, tax holiday on the earnings for 10 years, generation based incentive, accelerated depreciation, viability gap funding (VGF), financing solar rooftop systems as part of home loan, concessional excise and custom duties, preferential tariff for power generation from renewables, and Foreign direct investment up to 100 per cent under the automatic route etc.
This apart, the Government has been supporting solar manufacturing by way of various mechanisms such as Modified Special Incentive Package Scheme (M-SIPS) of Ministry of Electronics & Information Technology (MeitY).
****